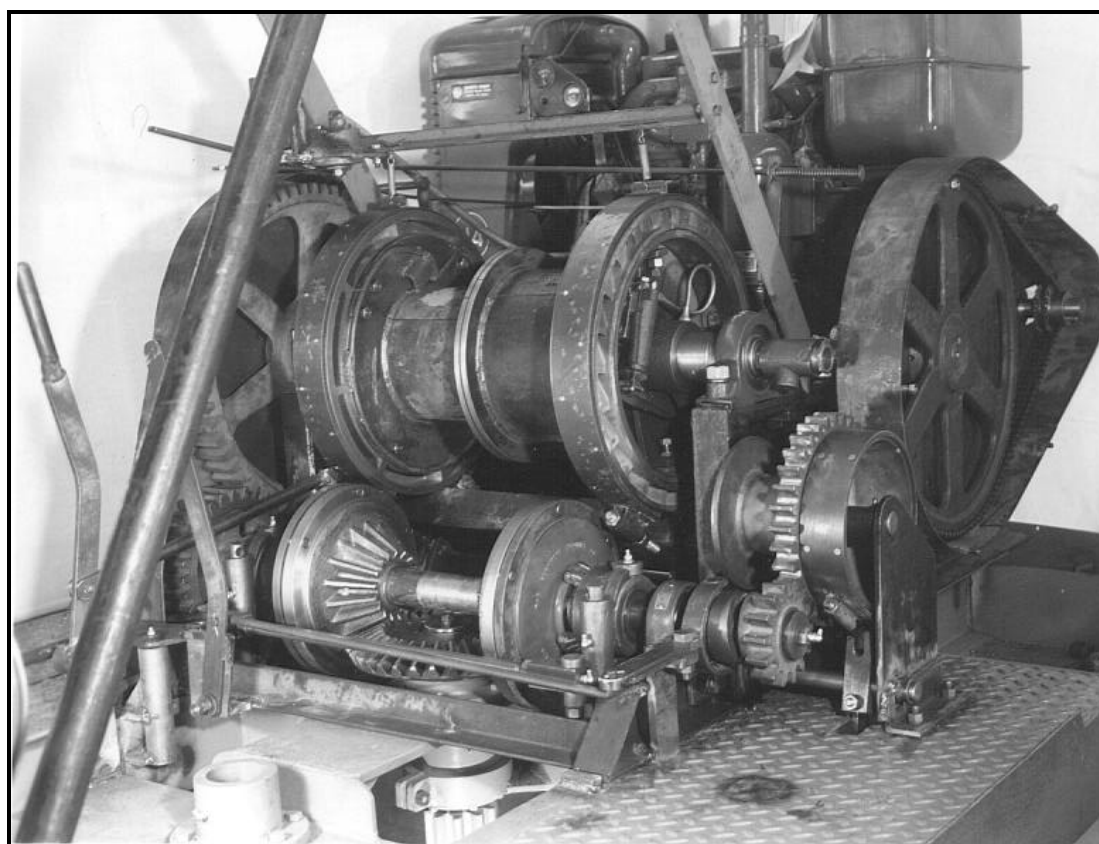




Early Bantam trench-hoe mounted on a “half-track” army surplus truck.



The heart of the Bantam -- “the little engine that could!”



With coats and ties, these two farm boys (Wilbur and Vern) look pretty sharp. Modern Bantam with a trench-hoe attachment (boom and bucket).



Vern's birthday: Wilbur giving Vern a picture of Vern as a young kid.



Schild Bantam executives in 1958 at the time the new office was being built. Chet Fraker (Works Manager), Harold (Dick) Leslie (Treasurer and General Counsel), Vern Pray (Sales Development), Jay Jewell (Comptroller), Rube Schultz (Carrier Crane Division) Wallace Witwer (Chief Engineer), Bob Jenkins (Assistant Secretary), Basil Kline (Purchasing), Vern Schild (Chairman of the Board) and Wilbur Schild (President).

Year	Sales	Profit	EPS
1949	2,252	199	.37
1950	4,103	455	.86
1951	6,243	407	.77
1952	7,680	443	.83
1953	7,998	400	.75
1954	7,326	431	.81
1955	9,414	797	1.50
1956	10,219	904	1.55
1957	7,852	448	.77
1958	6,438	194	.33
1959	10,478	626	1.08

Sales and profits in \$1,000. 1959 basis.



**Schild Bantam cranes are like the Bantam roosters:
small but scrappy**

SCHIELD BANTAM COMPANY [Bremer County, IA]

- 1946 6/26: Vern & Wilbur move Schield Bantam Company to town.
16,000 sq.ft. plus 1,440 sq.ft. office. Buy WWII surplus trucks.
- 1950 Profit sharing started. Bantam is one of the first 10,000 firms in US to do so. (5/59)
- 1952 Wilbur & Eileen build present home near plant.
- 1953 Develop CR35 – a self-propelled Bantam.
- 1954 Convert from Army truck cab to “cab over” crane carriers.
- 1956 April: 100 distributors (130 dealer outlets). 1,017 cranes sold in 1955 [3/56 Bantam].
World’s largest producer of Truck-mounted power cranes – Excavators
Company goes public at \$12.25/share with 250,000 shares. (Morache in NY paid cash)
May: 196 employees buy 4,645 shares at \$8.00/share (\$37,160). Co. pays \$3.25/share
June: Vern travels to Russia.
Sept: Bantam Co (Wilbur) buys 4H Fair grand champion baby beef at 50 cts/pound (880#).
Nov: Annual sales of \$10.2 million. Up 8.5% from 9.4 million last year.
- 1957 March: Bantam has 70% market share of 3/8 cubic yard cranes and excavators
May: Ground breaking for new office building. (30,000 sq. ft.)
Sept: Average plant wage is \$2.19/hr after average pay increase of \$0.11/hr. (5.3%)
Oct: Employees vote 117 to 115 to join UAW Union
- 1958 Mar: Co has put near million in profit sharing (\$122,000 in 1951, \$209,000 in 1956)
May: UAW negotiates 3% increase.
July: Bob Mong wins May trout month contest (as he did the previous year)
Nov: Open house for new office building
- 1959 Feb: 350 series 11 ton lift (vs. 7 ton for old CR-35). Excavate to depth of 18’ 10”.
Mar: Eileen Schield heads Waverly Community Chest Board of Directors. [3/60 Bantam]
May: “It takes profits to create jobs.” (\$12,673 in equipment per employee)
Nov: Employees vote 146 to 111 to decertify UAW.
- 1960 Feb: \$10.5 million in sales; up 63% over 1958. Employees pay raised by 15 cents per hour.
Sold 716 Bantams. Average sales per crane = \$14,633
[425 cranes = materials; 161 labor, 57 interest & taxes, 10 profit sharing, 43 profit.]
Earnings jump to \$1.08/share from \$0.33/share last year.
Wilbur named President of Power Crane & Shovel Assn. (\$167 mil. in sales)
April: Boy Scouts: Wilbur Vice Pres. of Wapsipinicon Area Council & Director of Region 8.
May: Don Wurdinger starts in the parts department
June: National Chamber of Commerce recognizes company for superior employee relations
Aug: Company has 62% market share of 3/8 cubic yard cranes and excavators.
Oct: New 250 series (compact cranes; 5 ton lift). Introduces new “54” carrier
Nov: Bob Mong winner of trout contest (2#, 11 oz.) again...
Dec: Wilbur presents Vern with birthday present (picture of young Vern)
- 1963 Koehring Company offered to buy Schield Bantam Company. Vern is 61; Wilbur is 54.
Vern, Dick Leslie and Ernest Neal voted to accept. Wilbur felt the company could do better.
Company sold to Keohring. Company had built around 15,000 Bantams sold world-wide