

## CREATE A SCHOLARSHIP

97% of students receive financial aid. You can make an **Augsburg education possible!** 

[Name],

A strong endowment is a key indicator of the financial strength of an institution. It provides a reliable source of income in perpetuity. The fund that generates income for its mission today can produce income for the same mission 20 years from now. It lays a foundation that makes it possible for Augsburg to plan and steward resources with excellence, weather economics ups and downs with grace, and innovate for years to come.

[Personal statement to donor, connecting them to a program at Augsburg.]

Your scholarship will draw in students with talents that will enhance Augsburg's academic community, students who thought an Augsburg education was out of reach, and will lessen or eliminate the liability of taking on school debt or extra jobs.

**Endowments are pathways for donors like you,** those who are interested in supporting the mission, but also want their gift to keep on giving and become a legacy.

### **HOW ENDOWED** SCHOLARSHIPS WORK

An endowed fund is planted when a donor provides a major gift





Every year, the endowment fund grows and produces income

While the principle is held and your investment strengthens

Augsburg's foundation, a portion of the interest income is given annually to support students as: scholarships, faculty and staff development,

operating costs



# How do you contribute?

### **FUND YOUR SCHOLARSHIP NOW**

With outright gifts of cash, real estate, and/or appreciated securities, you can give to the university's general endowment fund, or you can create a separate named endowed fund.

#### **FUND YOUR SCHOLARSHIP LATER**

You may also choose to plan your endowed gift through bequests, trusts, life insurance, a will, or trust provisions.

#### NAMING AND RECOGNITION

One of the ways Augsburg recognizes the generosity of our donors who create endowed scholarships is to name funds in your honor - or a person or institution you designate.

You may also contribute to existing scholarships at any level. Presidential Scholarship, Music Scholarship, ELCA Scholarship

### NAMED SCHOLARSHIPS MINIMUM ENDOWMENT GIFT

Presidential Scholarship	\$1,000,000
Scholarship for merit/achievement	\$250,000
Scholarship with award preferences	\$100,000
Scholarship with no restrictions	\$50,000

"When I have my licensure for Music Education, I want to teach choir and music theory at a high school."

## **Student Spotlight**

"I chose to attend Augsburg because I liked the idea of being in a big city, but having the opportunity to connect with my instructors. I also saw that they had a great music program and I was immediately interested. They seemed welcoming, a place where I knew I could grow and have new experiences outside of the academic world, too.

I think scholarships are important because they give students the chance to attend places, like Augsburg, that help them step out of their comfort zone academically and individually. I might not have been able to come here without their help and it means the world that I was. I have been able to learn and grow without fear of not being able to afford it, which has been an incredible experience."



Jaina Koerner '25
Becky Bjella-Nodland and Jeff Nodland
Presidential Scholarship
Nicholas Lenz Memorial Scholarship

Music Education major