

# Compare W-2 to the Last Payslip Issued in the Tax Year

*Please note that if you are a current employee who was paid through Accounts Payable, your W-2 boxes may be different as we add the amount received to your W-2.*

## **Box 1: Wages, Tips, Other Comp**

- Year to Date (YTD) Total Earnings + YTD Tax Only Earnings - YTD Pre Tax Deductions

## **Box 2: Federal Income Tax Withheld**

- YTD Federal Income Tax

## **Box 3: Social Security Wages**

- YTD Total Earnings + YTD Tax Only Earnings - YTD Pre Tax Deductions + YTD 403(b) Contributions

## **Box 4: Social Security Tax Withheld**

- YTD Social Security - EE Paid

## **Box 5: Medicare Wages and Tips**

- Total Earnings + Tax Only Earnings - PreTax Deductions + 403(b) Contributions

## **Box 6: Medicare Tax Withheld**

- YTD Medicare EE Paid

## **Box 16: State Wages, tips, etc..**

- Year to Date (YTD) Total Earnings + YTD Tax Only Earnings - YTD Pre Tax Deductions

## **Box 17: State Income Tax**

- YTD MN State Income Tax

## **Box 12:**

### **12c : Taxable Costs of Group-Term Life Insurance Over \$50,000**

- Excess Life (Tax Only Earnings)

### **12e: Elective Deferrals under a section 403(b) salary reduction agreement**

- Total employee contributions to 403(b) account

### **12w: Employer Contributions to your Health Savings account**

- YTD Total contributions to HSA

### **12DD: Cost of Employer-Sponsored health coverage**

- YTD Medical-ER Paid (Employer Paid Benefits)