

The Chard Snyder Limited-Purpose FSA



What is a Flexible Spending Account?

A Flexible Spending Account (FSA) can help you save money for dental and vision items and services for yourself and your family. FSA funds are deducted from your paycheck before taxes, so the money deposited into the account is **tax free** which **saves you money**.

You may save **up to 40%** on your dental and vision costs.

What is a Limited-Purpose FSA?



A **limited-purpose FSA** is designated for eligible dental and vision expenses only. The limited-purpose FSA allows those with a Health Savings Account (HSA) to use HSA funds for medical expenses and use the limited-purpose FSA funds for eligible expenses such as orthodontia or glasses.

What are Limited-Purpose FSA Eligible Expenses?

The IRS determines what expenses are FSA eligible. Eligible expenses are reimbursed if they are incurred by you, your spouse, or your tax dependents during the plan year. The charts below show examples of eligible and ineligible expenses:

Eligible Expenses

| | | |
|--------------------|--------------------------|-----------------------|
| Dental Visits | Eye Exams | Orthodontia or Braces |
| Contacts | Eyeglasses | Teeth Cleanings |
| Fluoride Treatment | Dental Fillings/Implants | Dental Deductibles |
| Dentures | Dental Surgeries | Dental Procedures |

Ineligible Expenses

| | | |
|--|---------------------------|--------------|
| Medical expenses that are not related to dental or vision items and services | Cosmetic Optical Services | Toiletries |
| | Insurance Premiums | Toothpaste |
| | Cosmetic Dental Services | Dental Floss |

Am I Eligible for a Limited-Purpose FSA?

The limited-purpose FSA is offered by employers to complement a Health Savings Account (HSA). To maximize savings, you can enroll in both a limited-purpose FSA and an HSA. You are not eligible to be enrolled in both a health FSA and a limited-purpose FSA.



The Chard Snyder Mobile App



**Manage your
FSA on the
go, anywhere,
anytime**

Features

- Submit limited-purpose FSA claims with receipt images using your phone's camera
- View account balances and transaction details
- Enable Face ID or Touch ID for easy, secure access
- Catalog past and current receipts using your phone's camera
- Scan any product for eligibility using your phone's camera (*Plan restrictions may apply*)

Download from the App Store or
Google Play



Chard Snyder helps you get the most out of your FSA benefit.

How Do I Access My Limited-Purpose FSA Funds?

The Chard Snyder Benefits Card provides an easy, convenient way to use your limited-purpose FSA funds to pay for eligible dental and vision items and services. It works just like a debit card, but utilizes smart technology so it can only be used to pay for expenses that are eligible according to IRS guidelines under the FSA plan.

The Chard Snyder Benefits Card eliminates the need to pay out-of-pocket, submit a claim, or wait for reimbursement. Simply swipe the card at your dentist's office or eye doctor's office and the funds are automatically deducted from your limited-purpose FSA.

You can also file a claim on the Chard Snyder Mobile App or your online account.

The Chard Snyder Benefits Card



- Convenient way to pay for eligible expenses directly from your FSA
- Works like a debit card
- Connect with your mobile wallet for contactless payments
- Save your receipts

You may use your card until the expiration date shown on the front. You will receive new cards just before your current card expires.

Why Do I Need to Save My Receipts?

The IRS requires Chard Snyder to confirm that you used limited-purpose FSA funds for an eligible service or purchase. You may be asked for copies of itemized receipts, statements, or Explanation of Benefits (EOB) from dentists' offices or eye doctor's offices and stores to verify eligible expenses.

Just take a picture of the itemized receipt with your smart phone and submit it using the Chard Snyder Mobile App or your online account. It's that easy!

Once you provide the requested information for a transaction that is not immediately recognized as eligible, the transaction in question is normally verified quickly. *(If you do not provide the requested documentation in a timely manner, your card may be turned off.)*



Chard Snyder Website

www.chard-snyder.com

Once you've enrolled, access your Chard Snyder limited-purpose FSA online account from the website home page by clicking on the blue *Login* tab at the top right of the page.



Chard Snyder Participant Services

Our Participant Services team is here to help answer questions you may have about your limited-purpose FSA. Contact us via Live Chat on the Chard Snyder website or give us a call.



800.982.7715 www.chard-snyder.com