

## **Student Financial Services**

## Student Loan Origination Fee Calculator

## Terminology

- Origination Fee: The loan fee you are charged for borrowing a loan. Most federal student loans have loan fees that are a percentage of the total loan amount. The money you receive will be less than the amount you actually borrow.
- □ Gross: The total loan you borrow (before origination fees).
- □ Net: The amount that will be applied/disbursed to your student account.

When submitting your loan request, you will enter the **net** amount. Use the calculator below to help determine the amount you will borrow and what your fees will be.

) Loan O	rigination Fee Calculator		
ederal Direct first appli	ied to a student's account O	ctober 1st 2016 – Octo	ober 1st 2017: <b>1.06 % Fee</b>
Net Amount		Gross Amount	Total Fee
Gross Amount		Net Amount	Total Fee
PLUS Loans first applied	n Fee Calculator to a student's account Octo		
PLUS Loan Origination PLUS Loans first applied Net Amount		ber 1st 2016 – Octobe Gross Amount	er 1st 2017: <b>4.27 % Fee</b> Total Fee
PLUS Loans first applied Net Amount		Gross Amount	Total Fee
PLUS Loans first applied			

Submit a Loan Change Request if you wish to change the amount you would like to borrow.