



## Student Financial Services

### Student Loan Origination Fee Calculator

#### Terminology

- ❑ Origination Fee: The loan fee you are charged for borrowing a loan. Most federal student loans have loan fees that are a percentage of the total loan amount. The money you receive will be less than the amount you actually borrow.
- ❑ Gross: The total loan you borrow (before origination fees).
- ❑ Net: The amount that will be applied/disbursed to your student account.

When submitting your loan request, you will enter the **net** amount. Use the calculator below to help determine the amount you will borrow and what your fees will be.

**7 ) Loan Origination Fee Calculator**

Federal Direct first applied to a student's account October 1st 2019– October 1st 2020: **1.059% Fee**

<b>Net Amount</b>	→	<b>Gross Amount</b>	<b>Total Fee</b>

  

<b>Gross Amount</b>	→	<b>Net Amount</b>	<b>Total Fee</b>

**PLUS Loan Origination Fee Calculator**

PLUS Loans first applied to a student's account October 1st 2019– October 1st 2020: **4.236% Fee**

<b>Amount</b>	→	<b>is Amount</b>	<b>Total Fee</b>

  

<b>Gross Amount</b>	→	<b>Net Amount</b>	<b>Total Fee</b>

Submit a Loan Change Request if you wish to change the amount you would like to borrow.