



Student Financial Services

Student Loan Origination Fee Calculator

Terminology

- ☐ Origination Fee: The loan fee you are charged for borrowing a loan. Most federal student loans have loan fees that are a percentage of the total loan amount. The money you receive will be less than the amount you actually borrow.
- ☐ Gross: The total loan you borrow (before origination fees).
- ☐ Net: The amount that will be applied/dispensed to your student account.

When submitting your loan request, you will enter the **net** amount. Use the calculator below to help determine the amount you will borrow and what your fees will be.

7) Loan Origination Fee Calculator

Federal Direct first applied to a student's account October 1st 2020– October 1st 2021: **1.057% Fee**

Net Amount		Gross Amount	Total Fee

Gross Amount		Net Amount	Total Fee

PLUS Loan Origination Fee Calculator

PLUS Loans first applied to a student's account October 1st 2020– October 1st 2021: **4.228% Fee**

Amount		Gross Amount	Total Fee

Gross Amount		Net Amount	Total Fee

Submit a Loan Change Request if you wish to change the amount you would like to borrow.