

# PRESIDENTIAL SCHOLARSHIP

Providing opportunities to students - our future leaders.

## What is a Presidential Scholarship?

The Presidential Scholarship recognize firstyear students of exceptional academic ability with strong evidence of leadership potential. Award decisions are based on all factors of a student's application, including academic performance, class rigor, letters of recommendation, leadership, essay responses, and extracurricular activities.

### Presidential Scholarship Amount: \$1,000,000

A \$1,000,000 endowment provides one student \$32,000 annually in aid during their four years at Augsburg.

Endowing a Presidential Scholarship is a pathway for donors like you: those who are interested in supporting Augsburg's mission, but also want their gift to keep on giving...to become a legacy.



Paul and Nancy Mueller with President Pribbenow

Paul and Nancy Mueller have donated often to their alma mater, including a recent planned gift to create the Paul '84 and Nancy Mackey '85 Mueller Presidential Scholarship.

"We have a deep affection for Augsburg. It's where we met," Paul says. "We also appreciate the values of the institution—its academic rigor, its vision, its commitment to the Cedar-Riverside community. Augsburg transforms lives."

Nancy points to the unusual number of programs designed to help students with special needs and talents, from StepUP to URGO. "As parents, we've been on many college campus tours, and nowhere else offers the programs that Augsburg does," she says. "It's a unique place, and we so believe in their mission."

#### What is an endowment?

Augsburg thinks of an endowment as the seed that anchors a strong, thriving, and fruitful mission. Once you give a gift, it's invested to generate growth and income. Every year, as your long-term, interest-earning investment in Augsburg's future grows, a percentage (the fruit of that investment) is granted to students in the form of scholarships.

#### Why endowments?

A strong endowment provides a reliable source of income in perpetuity. The fund that generates income for its mission today can produce income for the same mission in 20 years. It lays a foundation that makes it possible for Augsburg to plan and steward resources, weather economic ups and downs, and innovate for years to come.

### How do you contribute?

**Fund a Scholarship Now** with outright gifts of cash, real estate, and/or appreciated securities. You can give to the university's general endowment fund or create a separate named endowed fund.

**Fund a Scholarship Later** through bequests, trusts, life insurance, a will, or trust provisions.

**Naming and Recognition** is one of the ways Augsburg recognizes the generosity of donors. We will name funds in honor of the donor, or a person or institution designated by the donor. Donors may also contribute to existing scholarships at any level. Examples include: Presidential Scholarship, Music Scholarship, ELCA Scholarship, and 400+ others.

#### Who benefits?

Your scholarship is:

- Drawing future students with special gifts that will enrich the Augsburg community
- Rewriting the narrative for students who thought a private education was out of reach
- Lessening (or eliminating) the liability of taking on school debt
- Lightening the load for students who may have had to take on extra jobs without financial aid

#### We'd love to help you establish your legacy!

For more information, contact Vice President of Institutional Advancement: **Amy Alkire** 

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Or visit augsburg.edu/giving/campaigns/endowment

## How endowed scholarships work



An endowed fund is planted when a donor provides a major gift.



Every year, the endowment fund grows and produces income.



While the principal is held and your investment strengthens Augsburg's foundation, a portion of the interest income is given annually to support students as scholarships.