

INFORMATION ABOUT YOUR FINANCIAL AID AWARD

AWARD CONDITIONS

The conditions stipulated in the award letter assume you will be a full-time student (four course credits for the day program, two course credits for the weekend and other adult programs). The award may be modified if any of these conditions change:

- 1) Enrollment status—changing the number of credits from what was indicated on the award letter
- 2) Housing status—changing residence plans (e.g., at-home to on-campus)
- 3) Program status—changing enrollment plan (e.g., from day program to weekend program or vice versa)

It is the student's responsibility to notify Augsburg of any changes. Adjustments may be made whether or not we are notified in a timely manner.

RENEWAL OF FUNDS

Renewal of financial assistance from any and all sources is not automatic. It requires annual application and is based on maintaining satisfactory academic progress, meeting specific fund requirements, continuing financial eligibility, and availability of funds. All financial aid eligibility is subject to change in federal, state, or Augsburg funding regulations or appropriations. Changes in family financial circumstances, enrollment level, program of enrollment, or housing arrangements may also cause adjustments in the award package.

- 1) Satisfactory academic progress: In order to continue your eligibility in financial aid programs you must make satisfactory academic progress toward the attainment of your degree or certificate as stipulated in the College catalog and as published on the Academic Progress Standards for Financial Aid Recipients webpage <www.augsburg.edu/enroll/finaid/standards.html>.
- 2) Application process: Application materials and instructions for renewal will be provided to all students each year via Augsburg College e-mail. Application materials are due by April 15 each year.
- 3) A complete application consists of:
 - 1) The FAFSA
 - 2) An Augsburg College Verification Worksheet
 - 3) Signed copies of Federal 1040 tax forms

SCHOLARSHIP RENEWAL CRITERIA

Academic excellence, achievement, and leadership

(Originally awarded by Admissions)

See <www.augsburg.edu/enroll/scholarships.html> and the Scholarship Renewal Criteria sheet.

Students who wish to only reapply for these funds may complete the Scholarship Only Renewal Form located at <www.augsburg.edu/enroll/finaid/schRENEW05.pdf>. This form is also due by April 15 each year.

DELIVERY AND DISBURSEMENT OF FUNDS

Scholarships, grants, outside awards, and loans: All scholarships, grants, outside awards, and loan funds are credited to the student account proportionately via electronic funds transfer (EFT) per term.

Outside Awards:

- 1) All non-institutional awards are not guaranteed until the funds are received by the College. It is the student's responsibility to apply for and obtain these funds. The student should also notify the Enrollment Center as soon as possible.
- 2) Adjustments to existing awards may be required when these new funds are awarded. Student loans are usually adjusted first.
- 3) Augsburg does not make up the loss of estimated funds if the proper application(s) is not filed, the process is not completed within the announced deadlines—or if the student loses eligibility.

On-campus employment: All on-campus employment earnings (federal, state, and Augsburg work study programs) are paid on the 15th of the month for hours worked during the previous month (e.g., September hours worked are paid on October 15). Work-study awards are estimated.

Students may contact Human Resources at 612-330-1058 for applications and more information.

Loans: Students may apply for loan funds and conduct required entrance and exit interviews at <www.augsburg.edu/enroll/finaid/types.html#loans>. If a lender chooses to issue a paper check, it must be signed at the Enrollment Center service windows within 30 days of your being notified that it has been received by the College.

STUDENT ACCOUNTS

Statements: Each student has a billing account that records all charges, payments, financial aid credits, and other adjustments. The statement is sent monthly to the mailing address provided by the student. Accounts must be current in order to register for the next term.

Credit balances: If the total aid is in excess of charges per term, a credit balance is created on the student's account. Once these surplus funds are created, they will be available at the Enrollment Center within 14 days on Fridays after 1 p.m.

STUDENTS WHO STOP ATTENDING

1) Students who stop attending enrolled courses within a term without formally withdrawing from the College are still accountable for tuition and academic grades.

2) If courses are not completed, the College is required to refund financial aid to the appropriate sources according to federal, state, or Augsburg refund policies based on the last date of attendance.

3) Federal regulations also require that records of financial aid recipients who earn failing grades in their classes be reviewed.

4) Students are responsible for the entire cost of the term including the portion previously covered by financial aid should they stop attending. Students are strongly urged to follow guidelines for complete withdrawal from the College. Forms are available at www.augsburg.edu/enroll/registrar/forms.html.

5) If there are extenuating circumstances, a petition to have the cost of the tuition refunded may be made. Petition forms are also available on the Registrar's site. Any forms and required fees may be dropped off at the Enrollment Center service window.

FOR FURTHER INFORMATION

- ◆ Visit www.augsburg.edu/enroll
www.augsburg.edu/reslife/
www.augsburg.edu/advising/
www.augsburg.edu/enroll/registrar
www.augsburg.edu/hr/student/
www.fafsa.ed.gov
- ◆ E-Mail enroll@augsborg.edu
- ◆ Appointments, general financial aid information, and student account questions.
Call 612-330-1046 or 1-800-458-1721.
- ◆ Academic Advising appointments or questions.
Call 612-330-1025
- ◆ Registration questions and information.
Call 612-330-1036
- ◆ Housing questions.
Call 612-330-1488

FINANCIAL AID INFORMATION

www.augsburg.edu/enroll
612-330-1046
or 800-458-1721

AN OFFICIAL PUBLICATION FROM THE ENROLLMENT CENTER, AUGSBURG COLLEGE

Augsburg College, as affirmed in its mission, does not discriminate on the basis of race, color, creed, religion, national or ethnic origin, age, gender, sexual orientation, marital status, status with regard to public assistance, or disability in its education policies, admissions policies, scholarship and loan programs, athletic and/or school administered programs, except in those instances where religion is a bona fide occupational qualification. Augsburg College is committed to providing reasonable accommodations to its employees and its students.