Professor: Steven J. LaFave
Phone: 612-330-1542 (w)
Office Hours: 12:15-1:15, WEC Sundays
1:20-2:20 MW, 8-9 am F (Subject to Change)
Room: Please refer to Records & Registration on the Inside Augsburg page (http://augnet.augsburg.edu) for the latest information on room assignments for your classes.
Class Hours: 1:15-4:45, WEC Sundays
Prerequisites: ACC 221, 222, BUS 242, 379, MKT 252, or consent of instructor.

Course Description

Accounting tools for heavy manufacturing systems as well as for managerial decision making. Planning, standard cost systems, as well as other quantitative and behavioral topics.

Course Objectives

The aim of this course is to teach students the basics of accounting for manufacturing operations. In addition, the student will learn other accounting skills useful in any number of situations, such as how to make nonroutine decisions, how to prepare a budget, the basis of Just-In-Time Inventory, and how to allocate costs.

Text


List of Expectations

The schedule of assignments is attached.

Evaluation Procedures

Your professor will evaluate your performance using these measures:

<table>
<thead>
<tr>
<th>Measurement Instrument</th>
<th>Weight in Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm Exam</td>
<td>200</td>
</tr>
</tbody>
</table>
Policy on Academic Honesty

The Augsburg College Academic Honesty Policy will be followed and should be read by all students.

Cheating or presenting another student’s work as your own will not be tolerated and will result in a zero on the assignment. In addition, your professor reserves the right to take the matter further according to the College’s Academic Honesty Policy.

Policy on Cell Phones

Students whose cell phones ring in class will have them confiscated for the rest of the class session. Students will not be allowed to use cell phones as calculators during exams.

Policy on Texting

Students texting during class will be asked to leave the room for the rest of the class session.

Policy on Newspapers

Students reading the newspaper in class will be asked to leave the room for the rest of the class session.

Schedule of Assignments

ACC 324: Managerial Cost Accounting

<table>
<thead>
<tr>
<th>Session</th>
<th>Topic</th>
<th>Assignment</th>
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</thead>
<tbody>
<tr>
<td>September 11</td>
<td>Cost-Volume-Profit Analysis</td>
<td>Chapter 3, Problems 3-16, 3-18, 3-22, 3-27, 3-34</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Job Costing</td>
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<td></td>
<td></td>
<td>Chapter 4, Problems 4-17, 4-24 (req. two only), 4-28, 4-32, 4-34</td>
</tr>
<tr>
<td>September 25</td>
<td>Activity-Based Costing</td>
<td>Chapter 5, Problems 5-17, 5-19, 5-22, 5-24</td>
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</table>
Master Budget

Chapter 6
Problems 6-17
6-22, 6-24, 6-32

October 2 Flex. Budgets and Standards

Chapter 7
Problems 7-24, 7-25
7-26, 7-27
(DO NOT POST TO THE LEDGER)

Flex. Budgets and Standards II

Chapter 8
Problems 8-22, 8-23, 8-24

October 16 MIDTERM EXAM

November 6 Variable vs. Absorption Costing

Chapter 9
Problems 9-16, 9-17
9-18, 9-21

Cost Allocation I

Chapter 14, p. 500-508,
Chapter 15
Problems 15-16,
15-17, 15-23,
15-31 (req. 1 only)

November 20 Joint and Byproducts

Chapter 16
Problems 16-14,
16-24, 16-28

Process Costing

Chapter 17
Problems 17-38,
17-39, 17-41

December 4 Inventory Management, JIT, Backflush

Chapter 20
Problems 20-16,
20-17, 20-23,
20-24, 20-25

Capital Budgeting

Chapter 21
Problems 21-16,
21-17, 21-24, 21-26