

**Augsburg College**  
**ACC 324: Managerial Cost Accounting**  
**(Weekend College)**  
**Fall, 2008**

Professor: Steven J. LaFave

Phone: 612-330-1542 (w)

Office Hours: 12:15-1:15, WEC Sundays  
1:20-2:20 MW, 8-9 am F (Subject to Change)

Room:

Class Hours: 1:15-4:45, WEC Sundays

Prerequisites: ACC 221, 222, BUS 242, 379, MKT 252, or consent of instructor.

**Course Description**

Accounting tools for heavy manufacturing systems as well as for managerial decision making. Planning, standard cost systems, as well as other quantitative and behavioral topics.

**Course Objectives**

The aim of this course is to teach students the basics of accounting for manufacturing operations. In addition, the student will learn other accounting skills useful in any number of situations, such as how to make nonroutine decisions, how to prepare a budget, the basis of Just-In-Time Inventory, and how to allocate costs.

**Text**

Cost Accounting: A Managerial Emphasis, 12<sup>th</sup> ed., Horngren, Datar, Foster, Prentice-Hall (2006).

**List of Expectations**

The schedule of assignments is attached.

**Evaluation Procedures**

Your professor will evaluate your performance using these measures:

<u>Measurement Instrument</u>	<u>Weight in Points</u>
Midterm Exam	200

Final Exam	<u>200</u>
Total	<u>400</u>

### **Policy on Academic Honesty**

The Augsburg College Academic Honesty Policy will be followed and should be read by all students.

Cheating or presenting another student's work as your own will not be tolerated and will result in a zero on the assignment. In addition, your professor reserves the right to take the matter further according to the College's Academic Honesty Policy.

### **Policy on Cell Phones**

Students whose cell phones ring in class will have them confiscated for the rest of the class session. Students will not be allowed to use cell phones as calculators during exams.

### **Policy on Newspapers**

Students reading the newspaper in class will be asked to leave the room for the rest of the class session.

## **Schedule of Assignments ACC 324: Managerial Cost Accounting**

<u>Session</u>	<u>Topic</u>	<u>Assignment</u>
September 7	Cost-Volume-Profit Analysis	Chapter 3 Problems 3-16, 3-18, 3-22, 3-27, 3-34
	Job Costing	Chapter 4 Problems 4-17, 4-24 (req. one and two only), 4-28, 4-31, 4-33
September 21	Activity-Based Costing	Chapter 5 Problems 5-17, 5-19, 5-21, 5-23
	Master Budget	Chapter 6 Problems 6-17 6-22, 6-24, 6-32

October 5	Flex. Budgets and Standards	Chapter 7 Problems 7-25, 7-26 7-27, 7-28 (DO NOT POST TO THE LEDGER)
	Flex. Budgets and Standards II	Chapter 8 Problems 8-22, 8-23, 8-24
October 12	MIDTERM EXAM	
October 26	Variable vs. Absorption Costing	Chapter 9 Problems 9-16, 9-17 9-18, 9-21
	Cost Allocation I	Chapter 14, p. 492- 501, Chapter 15 Problems 15-16, 15-17, 15-23, 15-32 (req. 1 only)
November 9	Joint and Byproducts	Chapter 16 Problems 16-14, 16-24, 16-28
	Process Costing	Chapter 17 Problems 17-38, 17-39, 17-41
November 23	Inventory Management, JIT, Backflush	Chapter 20 Problems 20-16, 20-17, 20-23, 20-24, 20-25
	Capital Budgeting	Chapter 21 Problems 21-16, 21-17, 21-24, 21-26
December 7	FINAL EXAM	

