

**Augsburg Weekend College**  
ACCOUNTING 322 - Intermediate Accounting I  
Fall 2008

A. COURSE INSTRUCTOR  
Kinney Misterek, MBA, MBT, CBA, CPA, CFA, CMA  
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B. COURSE OBJECTIVES

After taking the course the student should have a good conceptual understanding of financial statements and the special accounting provisions that apply to various asset accounts. The student should also be familiar with accounting theory pertaining to income concepts, valuation concepts, FASB statements and other relevant issues related to liabilities and equity.

C. TEACHING METHOD

The course will use "traditional" tools such as lectures, examples, reading, homework and tests. The format will follow a three step approach:

- 1) Lecture over the chapter material.
- 2) Class room review of selected examples and problems.
- 3) Assignment of homework problems which emphasize the main points of the chapter.

D. REQUIRED MATERIALS

Text: Intermediate Accounting by Nickolai, Bazley, Southwestern (2007) ISBN: 0-324-30098-0 ©2007

The course will also utilize a web tools. You will be directed for several assignments to the textbook website [http://websites.swlearning.com/cgi-wadsworth/course\\_products\\_wp.pl?fid=M20b&product\\_isbn\\_issn=0324300980&discipline\\_number=400&audience\\_code=020](http://websites.swlearning.com/cgi-wadsworth/course_products_wp.pl?fid=M20b&product_isbn_issn=0324300980&discipline_number=400&audience_code=020) . This will provide you with important links to other web tools.

E. NOT REQUIRED BUT STRONGLY ENCOURAGED

Study Guide for above book  
Calculator: small, hand-held type

F. CLASS SCHEDULE (See Attached)

G. GRADING

Exams (2)	65%
Homework	10%
Quizzes	10%
Accounting News Article	5%
Class Participation	<u>10%</u>
	100%

There will be two *examinations*, a midterm and a final. The midterm will be worth 30% and the final will be 35% of the grade. These will consist of comprehensive problems, multiple choice and true/false questions. The final will concentrate only on material covered after the midterm.

*Homework* will be problems drawn from the text (see list attached). All homework will be scored on a "check, check minus" system with check being awarded for substantial effort. There are two due dates for homework – the first is due at the midterm – the second is due at the final.

*Quizzes* will be 5 to 10 multiple choice questions covering the previous chapter's material. The quiz will be the first 10 to 15 minutes of the class period.

*Accounting News Article* – Accounting makes news in the general and financial press. Every week we have class you will be expected to provide to me by email before close of business Friday afternoon a copy of a relevant accounting or auditing news article you spotted since our last class. You should bring a copy of the article and be prepared to describe the essence of the article and why you think its interesting and/or important.

Overall grading will be on a modified curve and will break for grades as normally found in a class situation. However, there is no quota of grades to be assigned.

#### G. ASSISTANCE/QUESTIONS

If you need further help or have questions please call me either at work or at home. In addition, we will have a help session on campus on Thursday evening from 6:30 p.m. to 7:30 pm. depending on my travel schedule. I will be available at that time. In the past, the help session has been the place where questions regarding the homework assignments can be most easily discussed.

#### H. ATTENDANCE POLICY

Attendance records will be kept and a portion of the grade will be assigned on the basis of class participation. My feeling is that it is difficult to do well in the class without frequent attendance, however, I realize that emergencies and other commitments may intervene to prevent class attendance. If you contact me in advance arrangements will be made for a retake of a midterm or final. In general no retakes will be allowed for quizzes, however, the lowest quiz score will dropped to provide some flexibility for emergencies.

#### I. INSTANCES OF PLAGIARISM OR CHEATING

At the recommendation of the Academic Dean, I want to outline my policy regarding the consequences of plagiarism or cheating. If it is determined that a student engaged in such activity on an assignment, it would void the assignment and result in a grade of 0% for the test, or quiz. The homework points are being assigned for the effort put forth in the assignment and joint work on homework is not considered cheating. The consequences of cheating or plagiarism could also in extreme cases lead to other sanctions including expulsion from Augsburg College. Expulsion is subject to the due process of the administration and is not at my sole discretion.

**You will also be bound by the Augsburg Academic Honesty Policy at section 7.03 - 7.05 in the Student Guide and will be asked to attest to reading and understanding the policy.**

# Augsburg Weekend College

## Intermediate Accounting I Tentative Class Schedule

Instructor: Kinney G. Misterek  
Telephone: 612-204-5059 (Work) 612 623-0738 (Home)  
Creative and Critical Thinking = C  
PROBLEMS = P  
EXERCISE = E

### CHAPTER/ TOPIC ASSIGNMENT

Date	Chapter/Content	Problems
(9/6)	Chapter 1. The Environment of Financial Reporting	C1-9, C1-10
	Chapter 2. Financial Reporting: Its Conceptual Framework	C2-1, C2-14, C2-15
	Chapter 3. Review of Company's Accounting Systems	
(9/20)	Chapter 3. Review of Accounting Systems	E3-6, E3-7, P3-2
	Chapter 4. The Balance Sheet and Statement of Changes in Stockholders' Equity	E4-6, E4-8, P4-6
	Chapter 5. The Income Statement and Statement of Cash Flows	E5-5, E5-6, E5-7, P5-21
(10/04)	Chapter 6. Additional Aspects of Financial Reporting and Financial Analysis	E6-2, E6-6, P6-6
	Chapter 7. Cash and Receivables	E7-2, E7-4, E7-16,
(10/11)	Midterm <b>Homework Chapter 1-6 Due</b>	
	Chapter 8. Inventories: Cost Measurement and Flow Assumptions (commence)	
(10/25)	Chapter 8. Inventories: Cost Measurement and Flow Assumptions (conclude)	E8-7, E8-9, E8-11, E8-16, P8-5
	Chapter 9. Inventories: Special Valuation Issues	E9-3, P9-1, E9-9, E9-10
(11/08)	Chapter 10. Property, Plant, and Equipment: Acquisition and Disposal	E10-3, E10-9, E10-16, P10-3
	Chapter 11. Depreciation and Depletion	E11-2; E11-13, P11-14,
(11/22)	Chapter 12. Intangibles	C12-9, E12-2, E12-7, P12 -7
(12/06)	Final <b>Homework Chapter 7 -12 due</b>	