

AUGSBURG COLLEGE  
Department of Business Administration  
Principles of Accounting I  
Syllabus (Revised 8/27/08)

Instructor: Professor Laura Lazar

Phone: 612-332-9009 (home phone)

E-mail: [lazar@augsburg.edu](mailto:lazar@augsburg.edu)

Office Hours: One-half hour after class or by appointment

**Course description:**

An introduction to business activities, basic concepts and fundamentals of accounting, the accounting cycle, and preparation of financial statements.

**Course objectives:**

Upon completion of ACC 221, students should understand the preparation and use of financial statements; the accounting system; and reporting and analysis of asset, liability, and stockholders' equity accounts.

**Class Materials:**

- 1) All students in this section of ACC 221 must purchase a Registration Code to access our course site at the WileyPLUS course management system. Registration codes can be purchased at the Augsburg College bookstore or online at <http://edugen.wiley.com/edugen/class/cls62924/>.
- 2) The textbook for the course is Financial Accounting: Tools for Business Decision Making, 4e, Kimmel, Weygandt, Kieso (ISBN: 0-471-73051-3), 2007. Copies are available at the Augsburg College bookstore or at online booksellers. A copy of the textbook is also available online at our course site on WileyPLUS.
- 3) The Augsburg College bookstore is also selling a study guide and working papers to accompany the Kimmel textbook. I do not recommend that you buy the working papers; it is up to you as to whether you want to purchase the study guide. We will not refer to either of them in this course.

**Course conduct:**

Class time will be used for lecture, discussion, and quizzes. Students are expected to read the chapters to be covered and to complete textbook problems.

**Attendance:**

To survive and hopefully thrive in ACC 221, you must make attendance a priority. If you must miss a class, please notify me by email as soon as you are able. Students can make up a missed quiz immediately prior to the beginning of the next class period.

**Student evaluation:**

Quizzes (50 points per quiz)	85%
Homework	<u>15</u>
	100%

**Quizzes:** There will be six 50-point quizzes. Each quiz will be on the material covered in the preceding class session.

**Grading Policy:**

Percent of total points	Augsburg grade
90%+	4.0
84%+	3.5
79%+	3.0
74%+	2.5
69%+	2.0
64%+	1.5
60%+	1.0

## CLASS SCHEDULE

<b>CLASS SESSION</b>	<b>TOPIC(S)</b>	<b>CHAPTER(S)</b>
<b>SESSION 1</b> (9/5) <i>No Quiz</i>	<b>THE FOUR FINANCIAL STATEMENTS</b>	Chapter 1 Chapter 2 Chapter 12 (pp. 584-592)
<b>SESSION 2</b> (9/19) <i>No Class</i> <i>No Quiz</i>	<b>INTERNAL CONTROL / INTRODUCTION TO FINANCIAL STATEMENT ANALYSIS</b>	Chapter 7 (pp. 314-334) Chapter 13 (pp. 653-661)
<b>SESSION 3</b> (10/3) <i>Quiz 1: Chapters 1, 2, 12, 7, 13</i>	<b>THE ACCOUNTING SYSTEM / ACCRUAL ACCOUNTING</b>	Chapter 3 Chapter 4
<b>SESSION 4</b> (10/10) <i>Quiz 2: Chapters 3, 4</i>	<b>ACCOUNTING FOR MERCHANDISING BUSINESSES / REPORTING AND ANALYZING INVENTORY</b>	Chapter 5 Chapter 6
<b>SESSION 5</b> (10/24) <i>Quiz 3: Chapters 5, 6</i>	<b>REPORTING AND ANALYZING CASH AND RECEIVABLES</b>	Chapter 7 (pp. 334-339) Chapter 8
<b>SESSION 6</b> (11/7) <i>Quiz 4: Chapters 7, 8</i>	<b>REPORTING AND ANALYZING LONG-LIVED ASSETS</b>	Chapter 9
<b>SESSION 7</b> (11/21) <i>Quiz 5: Chapter 9</i>	<b>REPORTING AND ANALYZING LIABILITIES</b>	Chapter 10
<b>SESSION 8</b> (12/5) <i>Quiz 6: Chapter 10, 11</i>	<b>REPORTING AND ANALYZING STOCKHOLDERS' EQUITY</b>	Chapter 11