

Augsburg Weekend College
ACCOUNTING 323 - Intermediate Accounting II
Winter 2007

A. COURSE INSTRUCTOR
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B. COURSE OBJECTIVES

After taking the course the participant should have a good conceptual understanding of financial statements as applied to liabilities and stockholders equity. The student should also be familiar with accounting theory pertaining to income concepts, valuation concepts, FASB statements and other relevant issues related to liabilities and equity.

C. TEACHING METHOD

The course will use "traditional" tools such as lectures, examples, reading, homework and tests. The format will follow a three step approach:

- 1) Lecture over the chapter material.
- 2) Class room review of selected examples and problems.
- 3) Assignment of homework problems which emphasize the main points of the chapter.

D. REQUIRED MATERIALS

Text: Intermediate Accounting by Nickolai, Bazley, Southwestern

E. NOT REQUIRED BUT STRONGLY ENCOURAGED

Calculator: small, hand-held type

F. CLASS SCHEDULE (See Attached)

G. GRADING

Exams (2)	60%
Weekly Homework	10%
Quizzes	10%
Paper	10%
Weekly News Articles	5%
Class Participation	<u>5%</u>
	100%

There will be two *examinations*, a midterm and a final. The midterm will be worth 30% and the final will be 30% of the grade. These will consist of comprehensive problems, multiple choice and true/false questions. The final will concentrate only on material covered after the midterm.

Homework will be problems drawn from the text (see list attached). All homework will be scored on a "check, check minus" system with check being awarded for substantial effort.

Quizzes will be multiple choice, short answer, questions covering the previous chapter's material. The quiz will be the first 10 to 15 minutes of the class period.

Paper will a choice of a short discussion of a recent development in accounting standards or the effect of a major change in financial accounting standards. These will be 6 to 10 pages double spaced and a handout on the structure of the assignment will be provided after the midterm.

Accounting News Article – Accounting makes news in the general and financial press. Every week we have class you will be expected to provide to me by email before close of business Friday afternoon a copy of a relevant accounting or auditing news article you spotted since our last class. You should bring a copy of the article and be prepared to describe the essence of the article and why you think its interesting and/or important.

Overall grading will be on a modified curve and will break for grades as normally found in a class situation. However, there is no quota of grades to be assigned.

G. ASSISTANCE/QUESTIONS

If you need further help or have questions please call me either at work or at home. In addition, we will have a help session on campus on Thursday evening from 6:30 p.m. to 7:30 pm. depending on my travel schedule. I will be available at that time. In the past, the help session has been the place where questions regarding the homework assignments can be most easily discussed. I am also available six days a week by email.

H. ATTENDANCE POLICY

Attendance records will be kept and a portion of the grade will be assigned on the basis of class participation. My feeling is that it is difficult to do well in the class without frequent attendance, however, I realize that emergencies and other commitments may intervene to prevent class attendance. If you contact me in advance arrangements will be made for a retake of a midterm or final. In general no retakes will be allowed for quizzes, however, the lowest quiz score will dropped to provide some flexibility for emergencies.

I. INSTANCES OF PLAGIARISM OR CHEATING

At the recommendation of the Academic Dean, I want to outline my policy regarding the consequences of plagiarism or cheating. If it is determined that a student engaged in such activity on an assignment, it would void the assignment and result in a grade of 0% for the test, or quiz. The homework points are being assigned for the effort put forth in the assignment and joint work on homework is not considered cheating. The consequences of cheating or plagiarism could also in extreme cases lead to other sanctions including expulsion from Augsburg College. Expulsion is subject to the due process of the administration and is not at my sole discretion.

You will also be bound by the Augsburg Academic Honesty Policy at section 7.03 - 7.05 in the Student Guide and will be asked to attest to reading and understanding the policy.

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Intermediate Accounting II Tentative Class Schedule

Instructor: Kinney G. Misterek
Telephone: 612-204-5059 (Work) 612 787 0432 home)
CASES = C
PROBLEMS = P
EXERCISE = E

CHAPTER/ TOPIC ASSIGNMENT

Date	Chapter/Content	Problems
(1/13)	13. Current Liabilities and Contingencies 14. Long-Term Liabilities`	E13-15, E13-16. P 13-2 E14-4, E14-5, E14-24, P14-1
(1/27)	15. Investments 16. Contributed Capital	E15-4, E15-14, P15-3, E15-20 E16-7, E16-11, E16 – 16, P16-2 P16-6
(2/3)	17 Earnings Per Share and Retained Earnings (completed) 18. Income Recognition and Measurement of Net Assets	E17-1, E17-6, P17-3 Q18-5, E18-10, P18-2,
(2/17)	Midterm Examination 19. Accounting for Income Taxes	E19-5, E19-7, P19-1, P19-2
(2/24)	20. Accounting for Post-employment Benefits 22. The Statement of Cash Flows	E20-5, E20-15, P20-12. Handout E22-2, E22-9, P22-2
(3/10)	21. Accounting for Leases 23. Accounting Changes and Errors	E21-2, E21-13, P21-1, P21-3 E23-1, E23-6, E23-12
(3/24)	Final Examination	