

Augsburg College
Department of Business Administration
ACC 221: Principles of Accounting I
Fall Trimester 2007

Instructor:	Chris Strand	Office Hours:	Before class or by appt.
Phone:	612.861.2000 X 1535	Course Meetings:	Frid. 6:00 pm. / Foss 43
e-mail:	strandc@augsborg.edu cstrand@msbcollege.edu	Textbook:	Financial Accounting, 4th. Ed. Weygandt, Kieso, Kimmel

Course Objective:

The course objective is to introduce you to Financial Accounting and accounting for external reporting purposes. Financial accounting teaches the quantitative skills that financial statement users need to measure performance and make sound investment decisions.

Attendance:

Students are expected to attend every class. If an absence is unavoidable, all work must be completed before attending the next class. This includes making up any missed quiz. This is necessary to keep the class on schedule. These classes are very intense and there is no extra time. Failure to make up any missed quiz before the next meeting will result in a zero grade for the quiz.

Student Evaluation:

	Pts	Percent		
Quizzes (6 @ 50 points each)	300	58.8%	A = 90 %	360
Homework (6 @ 15 points each)	90	17.6%	B = 80%	320
Final Exam (comprehensive)	100	19.6%	C = 70%	280
Attendance/Participation	20	3.9%	D = 60%	240
	<u>510</u>			

Class Structure:

With the exception of the first class, the class time will be used as follows:

Homework Review	60 - 90 minutes
Quiz (30 pts)	30 - 45 minutes
Chapter Lecture	Remainder of class

Homework problems will be assigned each class and will be due the following class period. If you are unable to receive an assignment, e-mail the instructor to request the problems.

Course Schedule

		<i>Lecture Chapters</i>	<i>Homework/Quiz Chaps</i>
Fri	12-Jan	Chap 1 Introduction to Financial Statements Chap 2 A Further Look at Financial Statements	
Fri	26-Jan	Chap 3 The Accounting Information System	Chapters 1,2
Fri	2-Feb	Chap 4 Accrual Accounting Concepts Chap 5 Merchandising Operations	Chapter 3
Fri	16-Feb	Chap 6 Inventory Chap 7 Internal Control and Cash	Chapter 4,5
Fri	1-Mar	Chap 8 Receivables chap 9 Long Term Assets	Chapter 6,7
Fri	15-Mar	Chap 10 Liabilities Chap 11 Stockholders Equity	Chapter 8,9
Fri	29-Mar	Chap 12 Statement of Cash Flows Chap 13 Financial Statement Analysis Final Exam Due	Chapter 10,11 Chapter 12,13 In class