

BUSINESS ADMINISTRATION, ACCOUNTING, AND MIS DEPARTMENT

Principles of Accounting II - ACC 222
Spring Semester 2008

Professor: Donna R. Kirscht
Phone Number: (651) 578-0051 (Home)
Email address: kirscht@augsborg.edu

Office: Augsburg College, Memorial Hall, room- 323A
Office Hours: by appointment

Textbook: Managerial Accounting: Tools for Business Decision Making, 3rd edition. By- Weygant, Kieso, Kimmel

Instructor:

Donna Kirscht is an adjunct instructor, who worked 23 years with 3M company.

Course Objective:

An introduction to Managerial Accounting and accounting for the manufacturing process. Managerial Accounting is the quantitative skills manager's need to measure performance and make profitable choices about their business. You will learn about the various internally focused financial management tools and processes, including product cost methodologies, decision analysis, and budgeting. I want you to be able to question and understand cost figures given to you rather than take a cost figure at face value.

Student Evaluation:

| | |
|------------------------------------|----------------------|
| Participation/Preparation/Homework | 20% |
| Quizzes/Misc. Assignments | 10% |
| Mid-term | 30% |
| Case Study / Project | 10% (To be assigned) |
| Final | 30% |
| | <u>100%</u> |

Many of the assignments will be available to complete using templates in Microsoft Excel. It is strongly recommended that you use these templates, which will save you a lot of time in setting up and completing the various assignments. Templates will be placed on Moodle.

Grading Policy:

| | |
|-----|---------------|
| 4.0 | 90% and above |
| 3.5 | 85% - 89% |
| 3.0 | 80% - 84% |
| 2.5 | 75% - 79% |
| 2.0 | 70% - 74% |
| 1.5 | 65% - 69% |
| 1.0 | 60% - 64% |

Note: **Homework is vital to success in Accounting.** Therefore, to encourage you to do your homework assignments, you will be working and reviewing with your small group. Your professor will be checking your homework at random during the term. You must be present on the day homework is checked to receive credit. You must have the homework assignment in your possession and be able to show it to me on the day homework is checked.

Participation:

You will be involved with a group of your classmates in a number of group discussions during this class. During these discussions your instructor will observe your group from time to time. Both the other members of your group and your instructor will grade your participation in group discussions on a ten point scale for a total of 20 points. Obviously, missing class on a group discussion day will lower your participation score, as will not being prepared for the topic. A word to the wise should be sufficient.

Case Study/Project:

Cases/projects will be assigned during the 3rd class period.

Policy on Attendance:

It will be difficult to do well in this class without attending all classes. If an absence is unavoidable, all work must be completed before attending the next class.

Policy on Missed Exams and Quizzes:

The only allowable excuses for absence from an **exam** are a serious illness (not a cold, and which must be documented), participation as a member in a College sponsored event, or a serious emotional disturbance in close time proximity to the exam.

Please note that not all absences are automatically excused. Try to speak to me in advance of the exam if at all possible. If events make this absolutely impossible, you must notify me of the reason for your absence within 48 hours of the exam.

Those not excused from exams will be given a zero for any exam missed.

No exceptions will be made to this policy.

Missed quizzes will be made up 30 minutes prior to the next class meeting. These classes are very intense and there is no extra time. Failure to make up any missed quiz before the next class meeting will result in a zero grade for the quiz.

Policy on Academic Honesty

The Augsburg College Academic Honesty Policy will be followed and should be read by all students. Cheating or using another student's work as your own will not be tolerated. Students found doing this will receive a zero on the entire assignment. In addition, your professor reserves the right to take the matter further according to College policy.

It is acceptable and encouraged to work on homework in groups.

Policy on Cell Phones

Students whose cell phones ring in class will have them confiscated for the rest of the class session. **Students may not use cell phones as calculators during exams.**

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ASSIGNMENTS

Students should read chapters 1-3 prior to the 1st class.

Assignments are due to be completed for the following class period, unless notified otherwise.

| Date | Chapter | Topic | Assignment |
|-------------|------------------------|--|--|
| 4/15 | 1 2 3 | Managerial Accounting Job Order Cost Accounting Process Cost Accounting | E1-4, E1-7, E1-8, <u>P1-4A</u> E2-4, <u>E2-5</u> , E2-7 <u>E3-2</u> , E3-4, E3-5, <u>P3-2A</u> |
| 4/22 | | | |
| 4/29 | 4 5 6 | Review Exercises - Ch. 1-3 Activity Based Costing Cost-Volume-Profit Relationships Incremental Analysis | <u>E4-1</u> , <u>E4-4</u> , <u>P4-1A</u> E5-1, <u>E5-2</u> , E5-7, <u>E5-8</u> , <u>P5-1A</u> E6-1, E6-2, <u>E6-3</u> , P6-2A, P6-4A |
| 5/13 | 7 8 | Review Exercises - Ch. 4 -6 Variable Costing Pricing Review Chapters 1-6 | E7-2, E7-6, E7-11, <u>P7-3A</u> E8-2, E8-3, E8-6, E8-7, <u>P8-1A</u> |
| 5/20 | 9 10 | MID-TERM - Chapters 1-6 Review Exercises - Ch. 7 & 8 Budgetary Planning Budgetary Control | <u>E9-1</u> , <u>E9-3</u> , <u>E9-4</u> , <u>E9-6</u> , <u>E9-7</u> , <u>E9-9</u> , <u>E9-10</u> <u>E10-2</u> , <u>E10-3</u> , <u>E10-6</u> , <u>E10-10</u> , <u>P10-3A</u> |
| 5/27 | | | |
| 6/3 | 11 12 Appendix A | Review Exercises - Ch. 9 & 10 Standard Costs Capital Investments Time Value of Money | <u>E11-2</u> , E11-3, <u>E11-5</u> , E11-8, E11-9 <u>E12-2</u> , <u>E12-3</u> , P12-3A |
| 6/10 | 13 | Review Exercises - Ch. 11 & 12 Case Study / Project Presentations Cash Flows Overall Review for Final | |
| 6/24 | | Final Exam | |