

# BUSINESS ADMINISTRATION, ACCOUNTING AND MIS

ACC 221 Principles of Accounting I

Augsburg College

Spring Trimester 2008

## SYLLABUS

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Office Hours: By appointment

Required Textbook: **FINANCIAL ACCOUNTING, Tools for Business Decision Making**  
Kimmel, Weygandt, Kieso—Fourth Edition

Recommended: Study Guide for above book  
Solving Financial Accounting Problems using Excel Workbook  
Calculator: small, hand-held type

Room Assignment:  
Meeting Time: Saturday 8:00 A.M. – 12:00 P.M.

Course Objectives. Principles of Accounting I is designed to introduce the principles of financial accounting, the branch of accounting which is concerned with presenting financial information to external users. This course is designed to prepare accounting majors for more advanced accounting courses and also to give non-accounting majors and understanding of the language of the business.

Attendance. Students are expected to attend every class. It is difficult to do well in this class without frequent attendance. Students are expected to take examinations and quizzes at the scheduled time. Exceptions to this rule are made for illness, or severe extenuating circumstances. Please contact the instructor prior to the exam to arrange a time to take a make-up exam.

### Student Evaluation:

Exams (2)	70%
Homework	10%
Quizzes	10%
Class Participation	<u>10%</u>
	100%

### Grading Policy:

4.0	90% and above
3.5	85% - 89%
3.0	80% - 84%
2.5	75% - 79%
2.0	70% - 74%
1.5	65% - 69%
1.0	60% - 64%

There will be **two examinations** during the quarter. Each examination will be worth 35% of the grade, and will consist of comprehensive problems, multiple choice, and true/false questions.

**Homework** will be problems drawn from the text (see list attached). It is imperative that you read the assignments and complete the problems prior to class in order to understand tax accounting. We will do some homework during class. The answer key will be available.

**Quizzes** will be multiple-choice questions covering the previous chapter's material. The quiz will be the first 10 to 15 minutes of each class period. There are no make up quizzes but the lowest quiz score will be dropped.

Academic Honesty. Students are expected to have read and to understand the policies stated in the Augsburg College Guide in regard to academic honesty. Any form of academic dishonesty will not be tolerated and may result in failure of the course.

Augsburg College – WEC  
Accounting Principles I  
Tentative Class Schedule

<b><u>Class Date</u></b>	<b><u>Chapter/Topic</u></b>	<b><u>Assignment Due</u></b>
4/12/08	1/ Introduction to Financial Statements 2/ A Further Look at Financial Statements	E1-1, E1-2, E1-4, E1-12 P2-1A,P2-2A,P2-4A
4/26/08	Quiz Chapters 1 & 2 3/ The Accounting Information System 4/ Accrual Accounting Concepts	P3-1A, P3-3A P4-1A. P4-2A, P4-6
5/10/08	Quiz Chapters 3 & 4 5/ Merchandising Operations(Concl.) 6/ Reporting and Analyzing Inventory	P5-1A, P5-4A, P5-5A P6-1A, P6-2A, P6-4A
5/17/08	MID-TERM EXAMINATION (CH. 1-6) 7/ Internal Control and Cash	HOMEWORK CH. 1-6 DUE P7-1A, P7-2A, P7-3A
5/31/08	Quiz Chapter 7 8/ Reporting and Analyzing Receivable 9/ Reporting and Analyzing Long-Lived Assets	P8-1A, P8-2A, P8-5A P9-1A, P9-2A, P9-3A
6/7/08	Quiz Chapters 8 & 9 10/ Reporting and Analyzing Liabilities 11/ Reporting and Analyzing Stockholders' Equity 12/ Statement of Cash Flows Review	P10-1A, P10-2A, P10-4A P11-1A, P11-2A, P11-3A, P11-5A P12-1A, P12-3A, P12-5A
6/21/08	FINAL EXAMINATION	HOMEWORK CH. 8-12 DUE