

# **BUSINESS ADMINISTRATION, ACCOUNTING AND MIS**

ACC 425 Advanced Accounting

Augsburg College

Fall Trimester 2007

## **SYLLABUS**

Instructor: James M. Honsvall                      Office Phone: (651) 439-4424  
1815 Northwestern Ave.                      Office Fax: (651) 439-4434  
Stillwater, MN 55082                      Home Phone: (651) 439-7054  
E-mail: [jhonsvall@aol.com](mailto:jhonsvall@aol.com)

Office Hours: By appointment

Required Textbook: **MODERN ADVANCED ACCOUNTING**  
Mc Graw-Hill, 10<sup>th</sup> Edition, John E. Larsen  
Study guide and working papers for above textbook

Room Assignment: Music 24  
Meeting Time: Saturday 8:30 A.M. – 12:00 P.M.

Course Objectives. To gain an understanding of accounting for business combinations, governmental accounting, partnership accounting and fund accounting.

### Teaching Method.

The course will use “traditional” tools such as lectures, examples, reading homework and tests. The format will follow a three-step approach:

- 1) Lecture over the chapter material.
- 2) Class room review of selected examples and problems.
- 3) Assignment of homework problems which emphasize the main points of the chapter.

Attendance. Students are expected to attend every class. It is difficult to do well in this class without frequent attendance. Students are expected to take examinations and quizzes at the scheduled time. Exceptions to this rule are made for illness, or severe extenuating circumstances. Please contact the instructor prior to the exam to arrange a time to take a make-up exam.

Student Evaluation:

Examinations	75%
Homework	15%
Class Participation	<u>10%</u>
	100%

Grading Policy:

4.0	90% and above
3.5	85% - 89%
3.0	80% - 84%
2.5	75% - 79%
2.0	70% - 74%
1.5	65% - 69%
1.0	60% - 64%

There will be **three examinations** during the quarter. The examinations will consist of comprehensive problems, multiple choice, and true/false questions.

**Homework** will be problems drawn from the text (see list attached). It is imperative that you read the assignments and complete the problems prior to class in order to understand advanced accounting. The answer key will be available.

Academic Honesty. Students are expected to have read and to understand the policies stated in the Augsburg College Guide in regard to academic honesty. Any form of academic dishonesty will not be tolerated and may result in failure of the course.

Augsburg College – WEC  
Advanced Accounting  
Tentative Class Schedule

Instructor: James M. Honsvall  
 Telephone: (651) 439-4424 (Office), (651) 439-7054 (Home)

<b><u>Class Date</u></b>	<b><u>Chapter/Topic</u></b>	<b><u>Assignment Due</u></b>
9/08/07	1/ Ethical Issues in Advanced Accounting 2/ Partnerships: Organization & Operation	Exercises 1-12 Ex 2-2, 2-5, 2-7,2-10
9/22/07	3/ Partnership Liquidation & Inc., Joint Ventures 4/ Accounting for Branches: Combined Financial Statements	Ex 3-1, 3-2, 3-5,3-9 Pr 4-1, 4-2, 4-3
10/06/07	EXAM # 1 5/ Business Combinations	HOMEWORK CH. 1-4 DUE Ex 5-2, 5-3, 5-5
10/20/07	6/ Consolidated Financial Statements: On Date of Business Combination 7/ Consolidated Financial Statements: Subsequent to Date of Business Combination	Pr 6-1, 6-2, 6-3 Pr 7-1, 7-2, 7-3
11/03/07	8/ Consolidated Financial Statements: Inter-company Transactions 9/ Consolidated Financial Statements: Income Taxes, Cash Flows, & Installment Acquisitions	Pr 8-1, 8-2, 8-3 Pr 9-1, 9-2, 9-3
11/17/07	EXAM # 2 16/ Non-Profit Organizations	HOMEWORK CH. 5-9 DUE Pr 16-1, 16-2, 16-3
12/01/07	11/ International Accounting Standards: Accounting for Foreign Currency Transactions 12/ Transaction of Foreign Currency Fin'l Statements	Pr 11-1, 11-2, 11-3 Pr 12-1, 12-2, 12-3
12/08/07	EXAM # 3	HOMEWORK CH. 11, 12, & 16 DUE